

Hi Friends

Greeting of the Day

Quotes of the day:

1. Behavior is sometimes greater than knowledge. Because, there are many situations where knowledge fails, but behavior can handle everything.
2. Success in life comes when you simply refuse to give up with goals so strong that obstacles, failure and loss, only act as motivation.

Tax update

1. Assesseees in Karnataka, Rajasthan & Uttarakhand generate e-way bill from www.ewaybill.nic.in. Others to use it after their state adopts it by 1.2.2018.
2. Last date for filing return in Form GSTR-1 is 10th January, 2018. Quarterly Return July - Sep 2017 for registered persons having aggregate turnover up to 1.50 Crore rupees in the preceding FY or the current FY. Monthly for July-Nov exceeding 1.5 Crore rupees.
3. GST Council will meet on 18 January in New Delhi to discuss on simplifying the invoice matching process to check tax evasion and the revenue leakages under the composition scheme.
4. MCA on monday notified amendments to the Companies Act 2013, aimed at making the insolvency process more effective.
5. SEBI is seeking "unit-based" taxation for products broadly classified as hedge funds as part of its proposals for the union budget.

Hope the information will assist you in your Professional endeavors.